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UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

IN RE: HOLOCAUST VICTIM ASSETS
LITIGATION

This Document Relates to: All Cases

BROOKLYN OFFICE

Case No. 09-160 (ERK)(JO)

(Consolidated with CV 96-4849,
CV 96-5161 and CV 97-461)

MEMORANDUM & ORDER

X

**MEMORANDUM & ORDER APPROVING SET 16: 27 ADJUSTMENTS CERTIFIED
BY THE CLAIMS RESOLUTION TRIBUNAL PURSUANT TO ARTICLE 31(2) OF
THE RULES GOVERNING THE CLAIMS RESOLUTION PROCESS**

KORMAN, Senior Judge:

As provided under the Settlement Agreement, and in accordance with the procedures established in the December 8, 2000 Memorandum & Order and in the Distribution Plan, and my June 16, 2010 Memorandum and Order Approving Adjustment of Presumptive Values Used in the Claims Resolution Process and Authorizing Additional Payments for Deposited Assets Class Plausible Undocumented Awards, the Claims Resolution Tribunal (the "CRT") is hereby requesting the Court's approval, pursuant to Article 31(2) of the Rules, of 27 Certified Adjustments listed in Annex A. In each of these 27 Adjustments, no further payment is forthcoming.

The Certified Adjustments listed in Annex A have been certified by the CRT in accordance with the presumptive value adjustment amounts set forth in my June 16, 2010 Memorandum & Order (see chart, "Article 29 Value Presumptions for Accounts with Unknown or Low Values (1945 Values)").

During the course of the claims resolution process, and pursuant to Article 6 of the Rules, certain defendant Banks provided the CRT with additional account information

in the form of voluntary assistance (“Voluntary Assistance”), which in most cases was requested by the CRT prior to the issuance of an award in order to clarify some aspect of the historical account relationship. In some instances, however, additional account information was delivered to the CRT after an award was already issued.

In making recommendations to the Court for awards, the CRT considers the totality of the account information available to the CRT at the time. In all 27 Certified Adjustments listed in Annex A, additional account information was received after the award had been issued. In 23 cases the additional account information shows that all of the original award was inappropriate; in 4 cases, the additional information indicates that part of the award was inappropriate. In virtually all of these 27 decisions, the post-award information provided by the Banks to the CRT demonstrates that the original award was inappropriate because (1) the account owner identified in the bank records was not the same individual as the claimant’s relative; (2) the account was closed prior to 1933 (in the case of Germany) or, in the case of other nations, prior to the date that the account owner’s country of residence was occupied by or entered into an alliance with Nazi Germany; or (3) the account owner clearly received the proceeds of the account.

In all 27 Certified Adjustments listed in Annex A, the CRT does not seek outright repayment of funds that were awarded based on the incomplete information available to the CRT at the time the original award was made. However, in these cases, given that the additional information has shown that all or a portion of the original award was inappropriate, the CRT is unable to recommend an additional adjustment payment regarding the accounts so affected. Accordingly, no award adjustments are appropriate.

Therefore, it is hereby

ORDERED that the attached 27 Adjustments are hereby approved for release to the relevant claimants pursuant to Article 31(2) of the Rules;

It is further ordered that the Special Masters shall provide the Court with the name and address of every class member receiving an Adjustment which information shall be filed with the Court under seal.

I will issue additional orders approving Adjustments certified by the CRT and transferring further sums from the Settlement Fund as the CRT certifies them to this Court.

Dated: Brooklyn, New York
December 23, 2010

SO ORDERED:

s/Edward R. Korman

Edward R. Korman
United States District Judge

CLAIMS RESOLUTION TRIBUNAL

PV BATCH XVI - ANNEX A

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 23 December 2010 the following Adjustments for approval by the Court:

	Claim Number(s)	Account Owner Name	Adjustment Amount (US \$)*
1.	204043	Baumann, Ernest	-134,297.52
2.	207145	Berg, Julius	-109,904.13
3.	200671	Bercovich, Alfred	-22,107.44
4.	204561	Bloch, Yvonne	-12,809.92
5.	210781, 217030	Elsas, Hans	-22,107.44
6.	215491	Freund, Rudolf	-279,074.38
7.	223469	Fried, Mosek <i>et al.</i>	-156,404.96
8.	216670	Fröhlich, Oskar	-63,533.06
9.	221351	Geismar, Joseph <i>et al.</i>	-176,962.81
10.	500420	Hillel, Heinrich	-22,107.44
11.	217698	Holzner, Paul	-123,553.72
12.	205184	Kahn, Richard	-128,925.62
13.	670011, 723481	Klein, Alexander	-134,297.52
14.	005068, 005081	Kleinhandler, A. and Magda	-39,202.48
15.	005338	Kohn, Ludwig	-53,409.09
16.	600540	Molnar, Coloman	-204,989.66
17.	223352, 600047	Morawetz, Richard	-128,925.62
18.	214428	Neumann, Ilse	-15,054.55
19.	500062	Ruff, Samuel	-150,148.76
20.	214525	Sachs, Elie	-134,297.52
21.	501121, 501134, 501141, 501150, 501157	Schneider, Gertrud <i>et al.</i>	-48,543.38
22.	215103, 219486	Steiner, Hermann <i>et al.</i>	-12,809.92
23.	501344	Stern, Ludwig	-156,404.96
24.	222857	Thal, Lea	-150,148.76
25.	213505	Uffenheimer, Albert	-53,409.09
26.	000818	Wechsler, Ita	-168,099.17
27.	209603	Wertheimer, Sophie	-134,297.52
		TOTAL	-2,835,826.44

* The negative balance reflects an administrative accounting and is not a demand for payment from the claimants.

CLAIMS RESOLUTION TRIBUNAL

PV BATCH XIII - ANNEX A

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 22 December 2010 the following Adjustments for approval by the Court:

	Claim Number(s)	Account Owner Name	Adjustment Amount (USD)
1	774461	Beck, Helene	309.92
2	501861	Beer, Max et al	242,665.29
3	202289, 221201	Bial, Dr. Franz	83,440.08
4	501442	Boschan, Eugen et al	82,510.33
5	200364	Cahn, Oscar Henry et al	82,510.34
6	215938	Camerling, Sylvia L.	1,621.90
7	208983, 500383	Didisheim, Jeanne A.	84,132.25
8	705450	Freund, Walter	84,132.23
9	000200	Friedmann, Desider	80,888.42
10	000200	Friedmann, Desider	18,553.72
11	500965, 500999	Geiringer, Clara et al	3,243.80
12	223179	Goldschmidt, Alice	82,510.33
13	210970	Gonda, Emil	1,621.90
14	207321, 217425	Guttmann, Albert et al	163,398.76
15	205678	Hahn, Julius et al	163,398.76
16	004670, 205949, 210767, 212850	Hamburger, Emilie Rosa	80,888.40
17	221129	Heidemann, Siegfried	80,888.43
18	211967, 218455	Heisinger, Vera	80,888.42
19	212780	<i>Herszenberg M.Sz. Synowie Halberstadt Przemysl Welniany</i>	1,621.90
20	207034	Hescheles, Maurycy Arnold	80,888.43
21	218306	Hirsch, Ludwig	3,243.80
22	218306	Hirsch, Ludwig	1,621.90
23	203364, 754596	Kaufmann, Julius	80,888.43
24	003246	Kiss, Lajos	1,621.90
25	224058, 224544	Klein-Chevalier, Prof. Friedrich	80,888.42
26	201234	Kövesi, Geza et al	80,888.43
27	707193	Levy, Helene et al	161,776.86
28	224271	Lichtenstein, Max	1,621.89
29	221712, 221713, 500435	<i>Lincoln Menny Oppenheimer et al</i>	84,132.24
30	003162	Löbl, Otto	82,510.33
31	400430	Lonel, Achille et al	3,243.80

CLAIMS RESOLUTION TRIBUNAL

	Claim Number(s)	Account Owner Name	Adjustment Amount (USD)
32	501548	Löwinger, Heinrich	80,888.43
33	204609	Marcovici, Marcel	3,243.80
34	206558	Mathysen, Auguste	80,888.43
35	206389	Mayer, Max	163,398.77
36	213427, 213583, 215809	Mendershausen, Georg	3,243.79
37	221965	Meyer, Andre Isaac et al	1,621.90
38	212786	Mosbacher, Ernst	80,888.42
39	150097	Neuburger, Leo	18,243.80
40	219301	Neumann, Leopold et al	84,132.23
41	215866	Otto, Pick et al	1,621.90
42	218337	Perels, Emil	28,405.48
43	501503	Scheyen, Gaston	82,510.33
44	210171, 701561	Schotten, Emmanuel	80,888.42
45	215112	Seligmann, Adele et al	84,132.22
46	203135	Sternner-Masius, Jenny	80,888.43
47	500145	Strauss, Joseph et al	82,510.33
48	201355	Szamosi, Laszlo et al	1,621.90
49	600707	Szüs, Dr. Ede	80,888.43
50	221969	Thalheimer, Dr. Marcel et al	1,621.90
51	217782, 500231, 500233, 500874	Tolnai, Simon	1,621.90
52	203782	Ungar, Marim und Malwine	80,888.43
53	221950, 221952, 221954	Wahl-Israel, Helene et al	44,039.26
54	204768	Wolf, Dr. Hugo	82,510.34
55	214871	Zivi, Herbert et al	80,888.43
		TOTAL	\$3,414,138.88

CLAIMS RESOLUTION TRIBUNAL

PV BATCH XIV - ANNEX A

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 22 December 2010 the following Adjustments for approval by the Court:

	Claim Number(s)	Account Owner Name	Adjustment Amount (USD)
1	500966	Albers, Arthur	163,398.77
2	202289, 221201	Bial, Franz	6,487.60
3	204042, 220889, 501226, 753606	Brecher, Jiri et al	84,132.25
4	212667, 220160	Breuer, Zsigmond	18,243.80
5	501804	Eigenfeld, Arnold	18,243.80
6	206727, 217702, 500357, 736584	Feher, Bela	309.92
7	219425, 850035	Franck, Hans et al	165,020.66
8	601288	Friedmann, Paul et al	163,398.76
9	211488, 402213	Gutmann, Dr. Simon	81,198.35
10	500666	Kallir, Martin et al	6,487.60
11	500504	Kraft, Emil	309.92
12	214359	Lustig-Löwenthal, Irma	80,888.43
13	222530	Novakovic, Josef	41,188.02
14	222174	Palugyay, Hilda et al	82,510.34
15	501640	Robitschek, Georg Konrad et al	1,621.90
16	770381	Roos, Henriette	64,585.95
17	214254, 218980	Rosenberger, Anny	1,621.89
18	300777, 500774	Schey, Robert et al	82,510.33
19	002417	Schwab, Vera	161,776.86
20	223429	Schwarz, Nandor	18,243.80
21	221809, 850020	Silvera, Raphael	80,888.42
22	776567	Steinhart, Bernhard	99,132.24
23	501737	Tintner, Fritz et al	1,621.90
24	210486, 210488	Weissmann, Martin et al	80,888.42
25	220531, 220757	Winkler, Louis	80,888.42
		TOTAL	\$ 1,585,598.35